OP-Private Strategy 25 Fund

31.3.2024

Basic information

Fund category
Balanced funds

Morningstar category
EUR Cautious Allocation - Global

Share class
OP-Private Strategy 25 II A (Acc.)

ISIN
FI4000132634

Benchmark index
no benchmark

Start date	12.5.2015
SFDR Article	8
Share value	158.47 EUR
Fund size	872.6 MEUR
Ongoing costs	0.69 %
Minimum subscription	5 000 000 €

Fees

Subscription fee	0.00 %
Redemption fee	0.50 %
Management fee	0.45 %
Performance fee	no

Risk measures, 3y

Sharpe ratio	-0.1
Volatility	5.8

Risk level

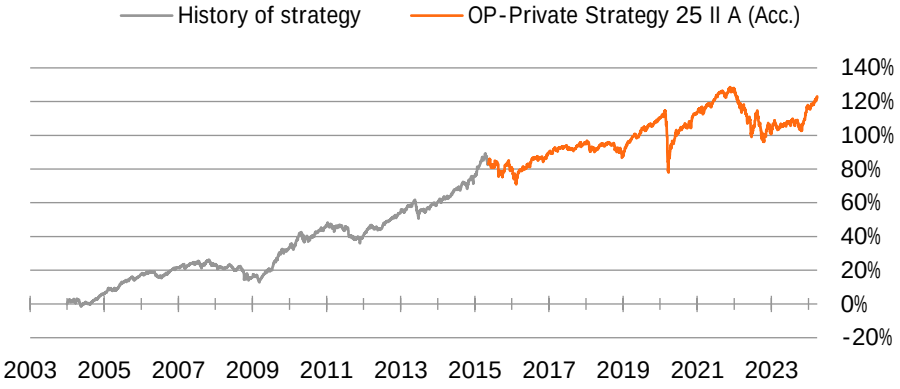
Higher risk

7
6
5
4
3
2
1

Lower risk

Portfolio

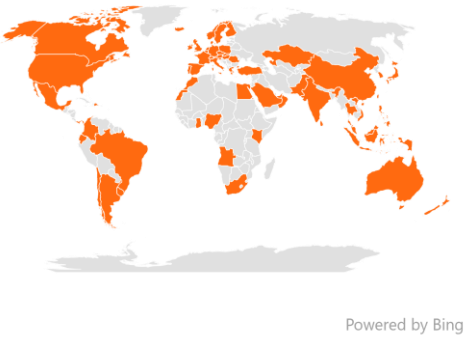
Return



Historical returns after fees

	Fund
1 month	1.7 %
3 months	2.5 %
6 months	8.7 %
Year-to-date	2.5 %
1 year	8.3 %
3 years p.a.	0.9 %
5 years p.a.	2.4 %
10 years p.a.	3.2 %
Since start p.a.	4.0 %

Registered domiciles



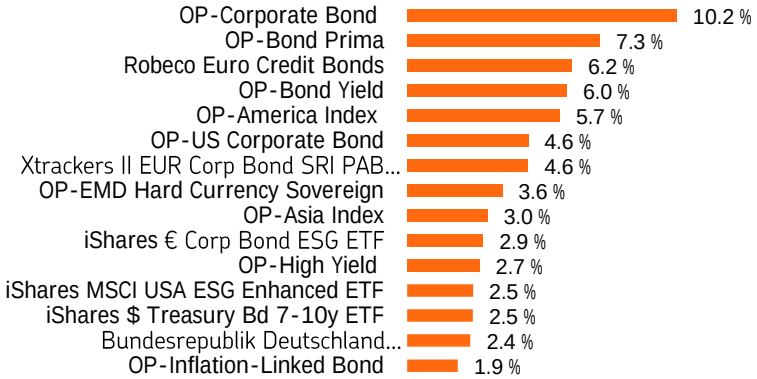
Allocation

Equities	30.3 %
Fixed Income	63.7 %
Real Estate	2.6 %
Other	2.0 %
Cash	2.0 %
Loans	-0.5 %

Largest regions

United States	29.2 %
Germany	9.3 %
France	8.8 %
Finland	5.3 %
Netherlands	4.0 %
Italy	3.7 %
Japan	3.6 %
United Kingdom	3.4 %
Spain	3.3 %
Global Markets	2.6 %

Largest holdings



Investment policy

OP-Private Strategy 25 is a balanced fund which mainly invests its assets in international equity and bond markets. In the basic allocation, the fund invests 25% of its assets in equity and 75% in fixed income. The Fund's investments in fixed-income instruments may account for 90–60% of the Fund's value and those in equity-linked instruments for 10–40%. The Fund's interest-rate risk exposure may be a maximum of 10, measured by modified duration. The Fund may also make minor investments in alternative vehicles (e.g. real estate funds, commodity mutual funds and absolute return funds). The Fund makes investments mainly through other mutual funds. In its investment operations, the fund may use derivative instruments in order to hedge against the risk of adverse market movements, to replace direct investments and to promote otherwise effective portfolio management. Derivatives are chiefly used to manage equity and interest rate risks. The Fund diversifies its equity investments on a broad basis among various companies and bonds, since they are mainly implemented using funds. The fund is an AIF fund, based on the Alternative Investment Fund Managers Directive, since it may invest in vehicles not available to funds under the UCITS Directive.

The Fund promotes environmental and social characteristics and, to ensure it, uses environmental, social and governance (ESG) analysis and excludes certain investments. For more information about the ESG methods used, see the fund prospectus. The "do no significant harm" principle applies only to those investments underlying the fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this fund do not take into account the EU criteria for environmentally sustainable economic activities.

Portfolio managers

Harri Kojonen

Responsibility

Responsible investing

The fund complies with OP Asset Management's principles for responsible investment where applicable.

ESG analysis

ESG risk level	A
Total ESG score	7.1
Environment (E)	7.1
Social (S)	5.1
Governance (G)	5.8

The ESG risk level indicates how well the companies included in the portfolio take account of the risks and opportunities related to environmental concerns, social concerns and corporate governance concerns relative to their sector. The companies are scored from 0 to 10 and then divided into seven ESG risk-level categories (AAA–CCC). The higher the score, the better the company included in the portfolio has prepared for ESG risks and opportunities.

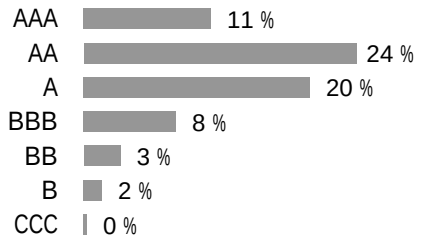
Carbon intensity	90.4 greenhouse gas emissions in tonnes / turnover ($M)
Coverage	70.1 %

The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

Green revenues	4.4 %
Renewable energy	0.8 %
Energy efficiency	2.4 %
Environmentally friendly construction	0.6 %
Sustainable use of water resources	0.1 %
Prevention of pollution	0.2 %

The portfolio's green revenues examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

Distribution of companies' ESG risk levels



Source: MSCI ESG Research

The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Green revenues
Portfolio	7.1	90.4	4.4
World	6.8	117.4	6.2
Europe	7.9	86.5	4.6
Finland	8.8	138.5	8.1

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