

OP-Private Target Return Fund

31.7.2020



Basic information

Fund category

Alternative funds

Morningstar category



EUR Flexible Allocation - Global

Share class

OP-Private Target Return A (Acc.)

ISIN

FI4000176383

Benchmark index

no benchmark

Start date	14.12.2015
Fund type	AIFM
Share value	101,62 EUR
Fund size	60,4 MEUR
Ongoing costs	2,15 %
Minimum subscription	1 000 000 €

Fees

Subscription fee	0,00 %
Redemption fee	0,50 %
Management fee	0,90 %
Performance fee	no

Owner-customer benefits for a private customer:

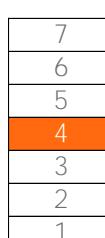
- accumulates OP bonus
- subscriptions and redemptions without fees

Risk measures, 3y Fund

Alfa	-
Beta	-
Information ratio	-
Sharpe ratio	0,0
Aktive risk	-
Volatility	1,9

Risk level

Higher risk



Lower risk

Portfolio

Share value



Historical returns after fees

	Fund
1 month	1,5 %
3 months	3,9 %
6 months	1,2 %
Year-to-date	2,0 %
1 year	0,9 %
3 years p.a.	-0,4 %
5 years p.a.	-
10 years p.a.	-

Registered domiciles



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Allocation



Largest regions

Largest holdings



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COTICOVIA G-TU (Gyártári tisztítás)

1,5 %



Investment policy

OP-Private Target Return non-UCITS fund seeks to achieve an annual return of 5% in the long term, or at least a five-year investment horizon. However, we cannot guarantee whether this return can be achieved. OP-Private Target Return invests its assets mainly in global equity and bond markets and in alternative investments (e.g. real estate funds, commodity funds and absolute return funds), whose risk exposure is moderate and whose return performance is not directly dependent, for example, on equity or bond market performance. The Fund's assets are mainly invested in other Finnish or foreign mutual funds. The selection of investment vehicles and their weightings depend on the prevailing market situation. Accordingly, the actual fund return is heavily dependent on a number of factors, such as a successful market view, successful selection of funds and risk management. The selection of investments focuses on the return potential and, in particular, the features spreading the portfolio's total risk. The Fund diversifies its equity and bond investments on a broad basis among various companies, since they are mainly implemented using funds. The fund is a AIF fund, based on the Alternative Investment Fund Managers Directive, since it may invest in investment vehicles not available to funds under the UCITS Directive. The Fund may also employ leverage in its investment.



Portfolio manager

P. Venäläinen, R. Karkkulainen



Responsibility

Responsible investing

The fund follows **OP Asset Management's principles for responsible investment**. The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.

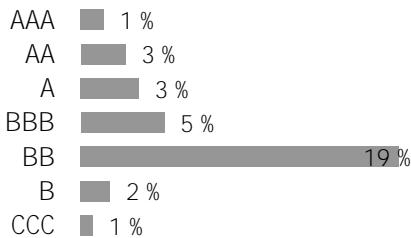
Read more about the OP Funds' practical ownership influence in [the overview of responsible investment](#) that is published twice a year.



ESG analysis

ESG-rating	BBB	Carbon intensity greenhouse gas emissions in tonnes / turnover (\$M)	Positive environmental impact	1,9 %
Total ESG score	4,6		Renewable energy	0,3 %
Environment (E)	6,2		Energy efficiency	1,4 %
Social (S)	4,8		Environmentally friendly construction	0,1 %
Governance (G)	4,2	Coverage 30,9 %	Sustainable use of water resources	0,0 %
		The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).	Prevention of pollution	0,1 %
			The portfolio's positive environmental impact examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.	

Companies' ESG classification



The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Positive environ- mental impact
Portfolio	4,6	74,4	1,9
World	6,1	164,7	4,1
Europe	7,4	142,1	3,9
Finland	7,3	321,2	8,6

AAA = excellent, AA = very good, A = good, BBB = average, BB = satisfied, B = weak, CCC = very weak

The purpose of the monthly report is to provide its readers with information on the funds and their performance. Information provided in the report is no investment advice and no investment decisions should be made based on such information. The Key Investor Information Document for investors and the fund prospectus as well as the fund's annual report and half-yearly report are the documents that investors should read before making any subscription for fund units. Information in this document is not complete and it is updated on a monthly basis. The information in the report is the latest information on the funds at the time of preparing the report. Copying and distributing the information in the report is prohibited. Changes in the report will not be informed separately. OP Fund Management Company Ltd has compiled and provided the information presented in the report. OP Fund Management Company Ltd does not guarantee that the information presented in the report is correct, perfect or up to date or is not liable for any direct or indirect costs, damage or losses that use of the information presented in this material may cause. The star rating in this report is produced by Morningstar and it is updated every month. The historical performance of the funds is no guarantee of future performance. The values of fund units may vary considerably due to the composition of their investments and the methods used in their management. The fund prospectus describes in greater detail the risks associated with the fund. Fund publications regarding the funds are available at op.fi and OP's branches.