

Basic information

Fund category
Alternative funds

Morningstar category **★★★**
EUR Flexible Allocation - Global

Share class
OP-Private Target Return Plus A (Acc.)

ISIN
FI4000176391

Benchmark index
no benchmark

Start date 14.12.2015
Fund type AIFM
Share value 100,49 EUR
Fund size 24,4 MEUR
Ongoing costs 2,38 %
Minimum subscription 1 000 000 €

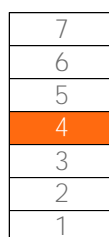
Fees

Subscription fee 0,00 %
Redemption fee 0,50 %
Management fee 0,90 %
Performance fee no

Owner-customer benefits for a private customer:
- accumulates OP bonus
- subscriptions and redemptions without fees

Risk measures, 3y Fund
Alfa -
Beta -
Information ratio -
Sharpe ratio -0,2
Aktive risk -
Volatility 2,6

Risk level
Higher risk



Lower risk

Portfolio

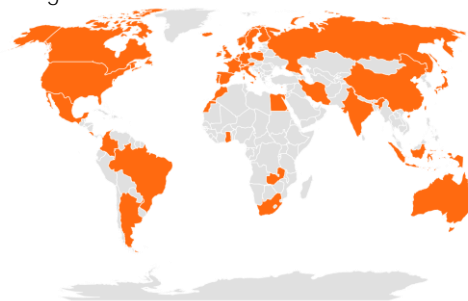
Share value



Historical returns after fees

| | Fund |
|---------------|--------|
| 1 month | 1,8 % |
| 3 months | 7,0 % |
| 6 months | 1,0 % |
| Year-to-date | 1,0 % |
| 1 year | 0,7 % |
| 3 years p.a. | -0,8 % |
| 5 years p.a. | - |
| 10 years p.a. | - |

Registered domiciles



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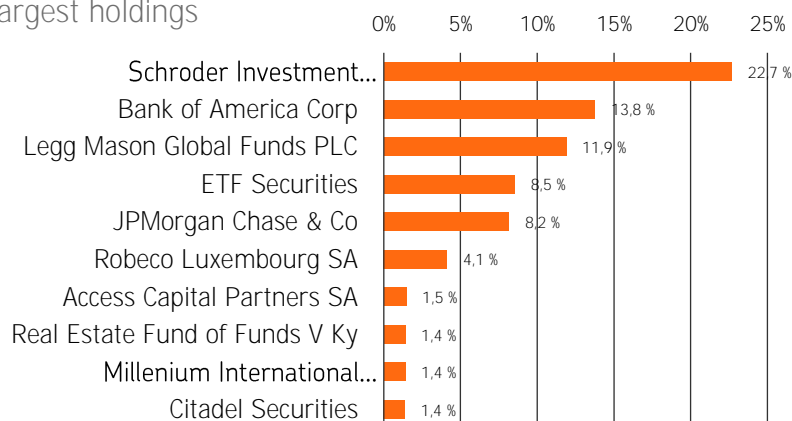
Allocation

| | |
|--------------|---------|
| Equities | 52,2 % |
| Fixed Income | 34,0 % |
| Real Estate | 2,9 % |
| Other | 27,8 % |
| Cash | 22,6 % |
| Loans | -39,4 % |

Largest regions

| | |
|----------------|--------|
| Global Markets | 63,5 % |
| Euro-area | 20,0 % |
| United States | 16,0 % |
| China | 3,7 % |
| Russia | 1,4 % |
| United Kingdom | 1,2 % |
| Hong Kong | 1,0 % |
| France | 1,0 % |
| Montenegro | 0,9 % |

Largest holdings





Investment policy

OP-Private Target Return Plus non-UCITS fund seeks to achieve an annual return of 8% in the long term, or at least a five-year investment horizon. However, we cannot guarantee whether this return can be achieved. OP-Private Target Return Plus invests its assets mainly in global equity and bond markets and in alternative investments (e.g. real estate funds, commodity funds and absolute return funds), whose risk exposure is moderate and whose return performance is not directly dependent, for example, on equity or bond market performance. The Fund's assets are mainly invested in other Finnish or foreign mutual funds. The selection of investment vehicles and their weightings depend on the prevailing market situation. Accordingly, the actual fund return is heavily dependent on a number of factors, such as a successful market view, successful selection of funds and risk management. The selection of investments focuses on the return potential and, in particular, the features spreading the portfolio's total risk. The fund diversifies its equity and bond investments on a broad basis among various companies, since they are mainly implemented using funds. The fund is a AIF fund, based on the Alternative Investment Fund Managers Directive, since it may invest in investment vehicles not available to funds under the UCITS Directive. The Fund may also employ leverage in its investment.



Portfolio manager

P. Venäläinen, R. Karkkulainen



Responsibility

Responsible investing

The fund follows [OP Asset Management's principles for responsible investment](#). The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.

Read more about the OP Funds' practical ownership influence in [the overview of responsible investment](#) that is published twice a year.



ESG analysis

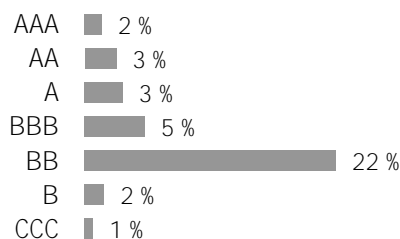
| | | | | | |
|-----------------|-----|-----------------------------|--------|-------------------------------|-------|
| ESG-rating | BBB | Carbon intensity | 69,1 | Positive environmental impact | 1,7 % |
| | | greenhouse gas emissions in | | | |
| | | tonnes / turnover (\$M) | | | |
| Total ESG score | 4,6 | Coverage | 35,1 % | Renewable energy | 0,3 % |
| Environment (E) | 6,2 | | | Energy efficiency | 1,2 % |
| Social (S) | 4,8 | | | Environmentally friendly | |
| Governance (G) | 4,2 | | | construction | 0,1 % |
| | | | | Sustainable use of water | |
| | | | | resources | 0,0 % |
| | | | | Prevention of pollution | 0,0 % |

The ESG score indicates how well the portfolio's target companies take into account risks and opportunities related to the environment, social aspects and good governance in relation to their industry. The score scale is 0-10. After that, the score is divided into 7 classes. The higher the score, the better the portfolio companies have prepared for the risks and opportunities associated with ESG.

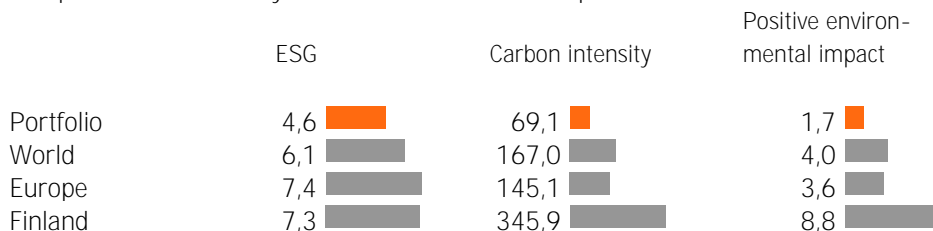
The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

The portfolio's positive environmental impact examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

Companies' ESG classification



The portfolio's ESG analysis in relation to reference portfolios



AAA = excellent, AA = very good, A = good, BBB = average, BB = satisfied, B = weak, CCC = very weak

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