

31.7.2020



Basic information

Fund category

Alternative funds

Morningstar category



EUR Flexible Allocation - Global

Share class

OP-Private Target Return Plus A (Acc.)

ISIN

FI4000176391

Benchmark index

no benchmark

Start date	14.12.2015
Fund type	AIFM
Share value	102,40 EUR
Fund size	24,6 MEUR
Ongoing costs	2,38 %
Minimum subscription	1 000 000 €

Fees

Subscription fee	0,00 %
Redemption fee	0,50 %
Management fee	0,90 %
Performance fee	no

Owner-customer benefits for a private customer:

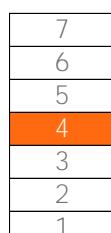
- accumulates OP bonus
- subscriptions and redemptions without fees

Risk measures, 3y Fund

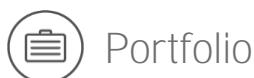
Alfa	-
Beta	-
Information ratio	-
Sharpe ratio	0,0
Aktive risk	-
Volatility	2,7

Risk level

Higher risk



Lower risk



Portfolio

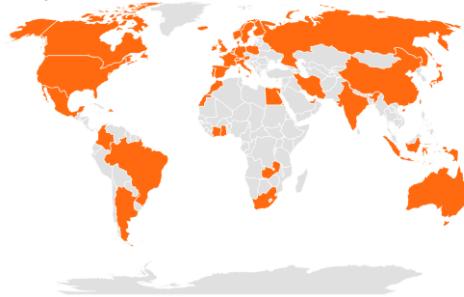
Share value



Historical returns after fees

	Fund
1 month	1,9 %
3 months	5,0 %
6 months	1,7 %
Year-to-date	2,9 %
1 year	1,3 %
3 years p.a.	-0,3 %
5 years p.a.	-
10 years p.a.	-

Registered domiciles

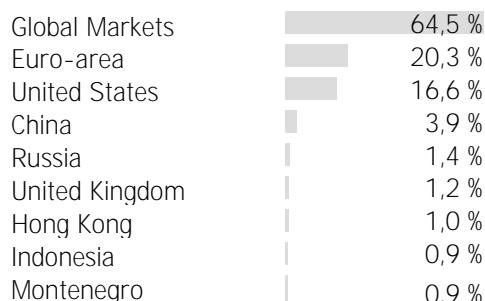


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Allocation

Equities	53,1 %
Fixed Income	32,9 %
Real Estate	2,9 %
Other	29,1 %
Cash	21,7 %
Loans	-39,8 %

Largest regions



Largest holdings



OP-Private Target Return Plus Fund

31.7.2020



CITADEL SECURITIES ■ 1,3 %





Investment policy

OP-Private Target Return Plus non-UCITS fund seeks to achieve an annual return of 8% in the long term, or at least a five-year investment horizon. However, we cannot guarantee whether this return can be achieved. OP-Private Target Return Plus invests its assets mainly in global equity and bond markets and in alternative investments (e.g. real estate funds, commodity funds and absolute return funds), whose risk exposure is moderate and whose return performance is not directly dependent, for example, on equity or bond market performance. The Fund's assets are mainly invested in other Finnish or foreign mutual funds. The selection of investment vehicles and their weightings depend on the prevailing market situation. Accordingly, the actual fund return is heavily dependent on a number of factors, such as a successful market view, successful selection of funds and risk management. The selection of investments focuses on the return potential and, in particular, the features spreading the portfolio's total risk. The fund diversifies its equity and bond investments on a broad basis among various companies, since they are mainly implemented using funds. The fund is a AIF fund, based on the Alternative Investment Fund Managers Directive, since it may invest in investment vehicles not available to funds under the UCITS Directive. The Fund may also employ leverage in its investment.



Portfolio manager

P. Venäläinen, R. Karkkulainen



Responsibility

Responsible investing

The fund follows [OP Asset Management's principles for responsible investment](#). The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.

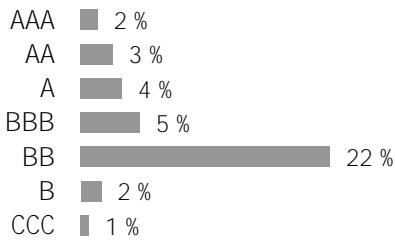
Read more about the OP Funds' practical ownership influence in [the overview of responsible investment](#) that is published twice a year.



ESG analysis

ESG-rating	BBB	Carbon intensity greenhouse gas emissions in tonnes / turnover (\$M)	70,8	Positive environmental impact	1,8 %
Total ESG score	4,6			Renewable energy	0,3 %
Environment (E)	6,2			Energy efficiency	1,3 %
Social (S)	4,8			Environmentally friendly construction	0,1 %
Governance (G)	4,3	Coverage	35,1 %	Sustainable use of water resources	0,0 %
				Prevention of pollution	0,1 %
The ESG score indicates how well the portfolio's target companies take into account risks and opportunities related to the environment, social aspects and good governance in relation to their industry. The score scale is 0-10. After that, the score is divided into 7 classes. The higher the score, the better the portfolio companies have prepared for the risks and opportunities associated with ESG.					
The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).					
The portfolio's positive environmental impact examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.					

Companies' ESG classification



The portfolio's ESG analysis in relation to reference portfolios

	ESG	Carbon intensity	Positive environmental impact
Portfolio	4,6	70,8	1,8
World	6,1	164,7	4,1
Europe	7,4	142,1	3,9
Finland	7,3	321,2	8,6

AAA = excellent, AA = very good, A = good, BBB = average, BB = satisfied, B = weak, CCC = very weak

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