

## Basic information

Fund category  
Balanced funds

Morningstar category **★★★★★**  
EUR Cautious Allocation - Global

Share class  
OP-Private Strategy 25 A (Acc.)

ISIN  
FI4000120654

Benchmark index  
no benchmark

Start date 12.5.2015  
Fund type AIFM  
Share value 140,65 EUR  
Fund size 1 036,9 MEUR  
Ongoing costs 1,16 %  
Minimum subscription 1 000 000 €

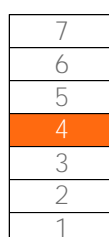
### Fees

Subscription fee 0,00 %  
Redemption fee 0,50 %  
Management fee 0,85 %  
Performance fee no

Owner-customer benefits for a private customer:  
- accumulates OP bonus  
- subscriptions and redemptions without fees

Risk measures, 3y Fund  
Alfa -  
Beta -  
Information ratio -  
Sharpe ratio 1,0  
Aktive risk -  
Volatility 3,6

Risk level  
Higher risk



Lower risk

## Portfolio

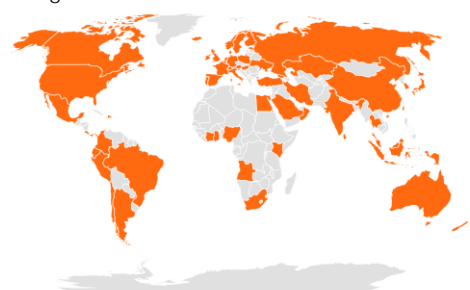
### Share value



### Historical returns after fees

|               | Fund   |
|---------------|--------|
| 1 month       | 0,9 %  |
| 3 months      | 7,1 %  |
| 6 months      | -4,1 % |
| Year-to-date  | -4,1 % |
| 1 year        | -0,6 % |
| 3 years p.a.  | 1,3 %  |
| 5 years p.a.  | 1,8 %  |
| 10 years p.a. | -      |

### Registered domiciles



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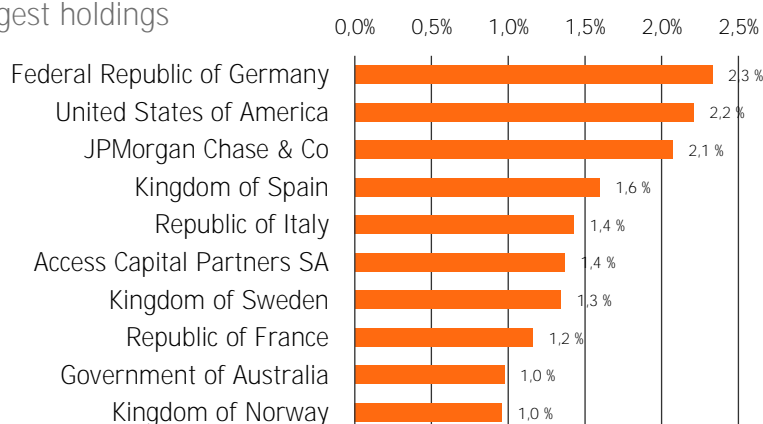
### Allocation

|              |        |
|--------------|--------|
| Equities     | 22,7 % |
| Fixed Income | 63,9 % |
| Real Estate  | 8,4 %  |
| Other        | 1,2 %  |
| Cash         | 4,2 %  |
| Loans        | -0,5 % |

### Largest regions

|                |        |
|----------------|--------|
| United States  | 26,9 % |
| France         | 8,5 %  |
| Germany        | 8,1 %  |
| United Kingdom | 4,8 %  |
| Finland        | 4,8 %  |
| Italy          | 4,1 %  |
| Spain          | 3,8 %  |
| Japan          | 3,3 %  |
| Sweden         | 3,3 %  |

### Largest holdings





## Investment policy

OP-Private Strategy 25 is a balanced fund which mainly invests its assets in international equity and bond markets. In the basic allocation, the fund invests 25% of its assets in equity and 75% in fixed income. The Fund's investments in fixed-income instruments may account for 90–60% of the Fund's value and those in equity-linked instruments for 10–40%. The Fund's interest-rate risk exposure may be a maximum of 10, measured by modified duration. The Fund may also make minor investments in alternative vehicles (e.g. real estate funds, commodity mutual funds and absolute return funds). The Fund makes investments mainly through other mutual funds. In its investment operations, the fund may use derivative instruments in order to hedge against the risk of adverse market movements, to replace direct investments and to promote otherwise effective portfolio management. Derivatives are chiefly used to manage equity and interest rate risks. The Fund diversifies its equity investments on a broad basis among various companies and bonds, since they are mainly implemented using funds. The Fund is a non-UCITS fund, as referred to in the Act on Common Funds, since it may invest in vehicles not available to funds under the UCITS Directive.



## Portfolio manager

Harri Kojonen, Patrik Moring



## Responsibility

### Responsible investing

The fund follows [OP Asset Management's principles for responsible investment](#). The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.

Read more about the OP Funds' practical ownership influence in [the overview of responsible investment](#) that is published twice a year.



## ESG analysis

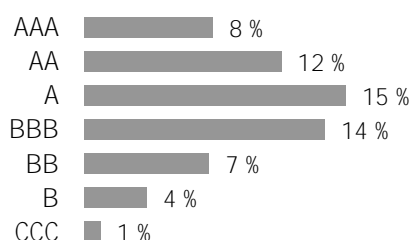
|                 |     |  |        |  |       |
|-----------------|-----|--|--------|--|-------|
| ESG-rating      | A   | Carbon intensity<br>greenhouse gas emissions in<br>tonnes / turnover (\$M) | 155,4  | Positive environmental impact            | 3,8 % |
| Total ESG score | 6,2 | Coverage   | 47,0 % | Renewable energy                         | 0,7 % |
| Environment (E) | 6,3 |  |        | Energy efficiency                        | 1,9 % |
| Social (S)      | 4,9 |  |        | Environmentally friendly<br>construction | 0,7 % |
| Governance (G)  | 5,5 |  |        | Sustainable use of water<br>resources    | 0,1 % |
|                 |     |  |        | Prevention of pollution                  | 0,2 % |

The ESG score indicates how well the portfolio's target companies take into account risks and opportunities related to the environment, social aspects and good governance in relation to their industry. The score scale is 0-10. After that, the score is divided into 7 classes. The higher the score, the better the portfolio companies have prepared for the risks and opportunities associated with ESG.

The portfolio's carbon intensity is the weighted average of the portfolio companies' carbon dioxide intensity. The carbon footprint takes into account companies' greenhouse gas emissions in tonnes at level 1 and level 2 in relation to the company's turnover (million dollars).

The portfolio's positive environmental impact examines how the portfolio companies' products and services have an impact on the environment. The number describes the proportion of products and services with a positive environmental impact on portfolio companies' turnover.

### Companies' ESG classification



### The portfolio's ESG analysis in relation to reference portfolios

|           | ESG | Carbon intensity | Positive environmental impact |
|-----------|-----|------------------|-------------------------------|
| Portfolio | 6,2 | 155,4            | 3,8                           |
| World     | 6,1 | 167,0            | 4,0                           |
| Europe    | 7,4 | 145,1            | 3,6                           |
| Finland   | 7,3 | 345,9            | 8,8                           |

AAA = excellent, AA = very good, A = good, BBB = average, BB = satisfied, B = weak, CCC = very weak

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