



Basic information

Fund category
Alternative funds

Morningstar category
Alt - Other

Share class
OP-Alternative Portfolio II A (Acc.)

ISIN
FI4000439997

Benchmark index
no benchmark

Start date 27.8.2020
Fund type AIFM
Share value 115.57 EUR
Fund size 599.2 MEUR
Ongoing costs 2.55 %
Minimum subscription 1 000 000 €

Fees

Subscription fee 1.00 %
Management fee 0.90 %
Performance fee yes
Redemption fee according to the investment period:
- less than two years 5 %
- two to four years 3 %
- four years or more 1 %

Risk measures, 3y Fund
Sharpe ratio 1.4
Volatility 1.8

Risk level
Higher risk

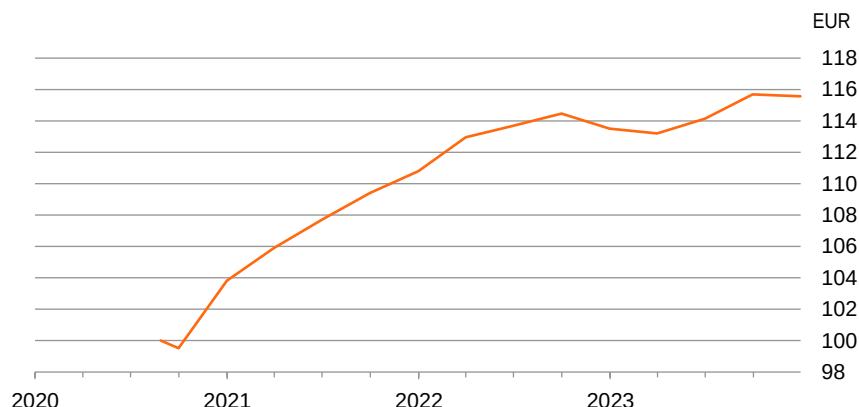
7
6
5
4
3
2
1

Lower risk



Portfolio

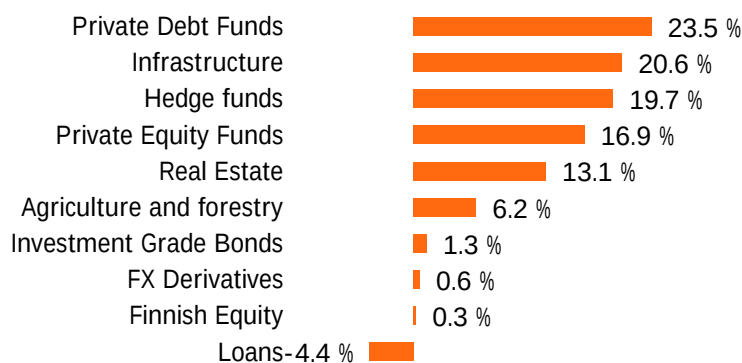
Share value



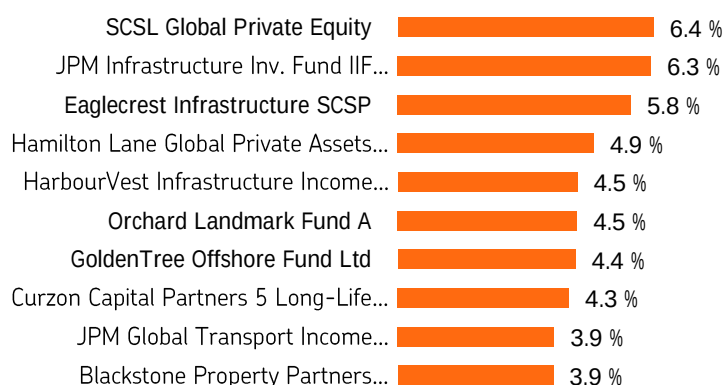
Historical returns after fees

Fund
3 months -0.1 %
6 months 1.2 %
Year-to-date 1.8 %
1 year 1.8 %
3 years p.a. 3.6 %
5 years p.a. -
10 years p.a. -
Since inception 15.6 %
The return calculation includes dividends.

Allocation



Largest holdings





Investment policy

OP-Alternative Portfolio is a fund the objective of which is to achieve a high yield in the long term relative to the risks taken by the Fund, by investing assets in compliance with the Fund's rules. The Fund has no official benchmark index. It is an AIF fund within the meaning of the Finnish Act on Alternative Investment Funds Managers, which means that it is not bound by the rules applicable to normal mutual funds in respect of, for example, its investment activities, borrowing and time limits for orders.

The Fund invests its assets mainly in alternative investments. These include, for example, real property, such as real estate, infrastructure, forest and agricultural land as well as private equity investments, such as unlisted equities and secured and unsecured loans to companies. It is typical of these investment vehicles that they lack a liquid secondary market, and so the investments are illiquid in nature. In addition, the Fund may invest in other alternative investment vehicles that most often are also liquid, such as hedge funds. The Fund's investments are mainly made through other mutual funds, but it may also invest directly in alternative investment vehicles in so far as the Fund's rules allow. Additionally, the Fund invests some of its assets in liquid fixed-income investments.

In normal market conditions, the Fund's target is to provide high returns that are independent of traditional asset classes, at a moderate level of risk. The Fund's investments are chosen so as to incorporate as wide a range of different alternative investment strategies as possible. The investment universe is global, and the Fund may decide to hedge some or all of the currency risk. The Fund's investment portfolio may be partially funded through borrowing. Similarly to normal portfolio management policies, the Fund may rely primarily on standardised derivatives to manage its equity, interest rate and currency risks.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities. However, this fund integrates sustainability risks using the methods specified in the fund prospectus.



Portfolio manager

Lehtola, Karkkulainen



Responsibility

Responsible investing

The fund follows [OP Asset Management's principles for responsible investment](#). The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.

Read more about the OP Funds' practical ownership influence in [the overview of responsible investment](#) that is published twice a year.

The purpose of the monthly report is to provide its readers with information on the funds and their performance. Information provided in the report is no investment advice and no investment decisions should be made based on such information. The Key Investor Information Document for investors and the fund prospectus as well as the fund's annual report and half-yearly report are the documents that investors should read before making any subscription for fund units. Information in this document is not complete and it is updated on a monthly basis. The information in the report is the latest information on the funds at the time of preparing the report. Copying and distributing the information in the report is prohibited. Changes in the report will not be informed separately. OP Fund Management Company Ltd has compiled and provided the information presented in the report. OP Fund Management Company Ltd does not guarantee that the information presented in the report is correct, perfect or up to date or is not liable for any direct or indirect costs, damage or losses that use of the information presented in this material may cause. The star rating in this report is produced by Morningstar and it is updated every month. The historical performance of the funds is no guarantee of future performance. The values of fund units may vary considerably due to the composition of their investments and the methods used in their management. The fund prospectus describes in greater detail the risks associated with the fund. Fund publications regarding the funds are available at op.fi and OP's branches.