

Basic information

Fund category
Alternative funds

Morningstar category
Sector Equity Private Equity

Share class
OP-Private Equity A (Acc.)

ISIN
FI4000530860

Benchmark index
no benchmark

Start date 31.3.2023
Fund type AIFM
Share value 107.56 EUR
Fund size 22.0 MEUR
Ongoing costs 3.12 %
Minimum subscription 10 000 €

Fees

Subscription fee 1.00 %
Management fee 1.50 %
Performance fee no
Redemption fee according to the investment period:
- less than two years 5 %
- two to four years 3 %
- four years or more 1 %

Owner-customer benefits for a private customer:
- accumulates OP bonus

Risk measures, 3y Fund
Sharpe ratio -
Volatility -

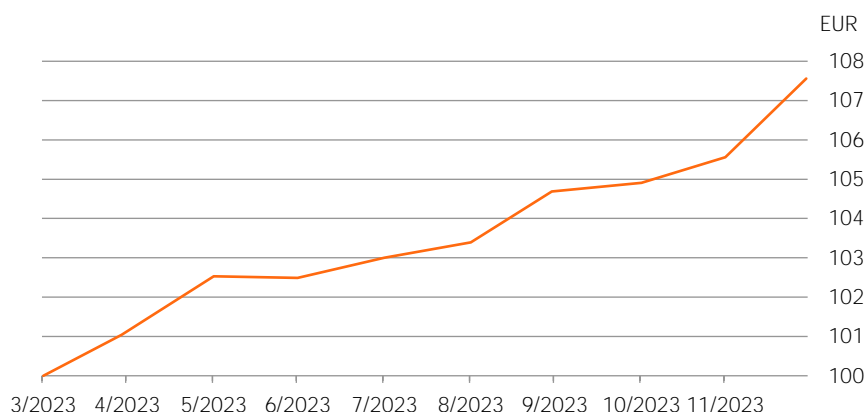
Risk level
Higher risk

7
6
5
4
3
2
1

Lower risk

Portfolio

Share value



Historical returns after fees

	Fund
1 month	1.9 %
3 months	2.7 %
6 months	4.9 %
Year-to-date	-
1 year	-
3 years p.a.	-
5 years p.a.	-
Since inception	7.6 %

Largest Private Equity holdings

Fund	Percentage
Hamilton Lane Global Private Assets	32.7 %
SCSL Global Private Equity	31.1 %
SCSL Global Innovation Private Plus	14.7 %
NB Global Private Equity Access Fund	14.4 %



Investment policy

OP-Private Equity is a fund whose objective is to achieve a high return in the long term relative to the risks taken by the Fund, by investing assets in compliance with the Fund's rules. The Fund has no official benchmark index.

It is a special common fund within the meaning of the Finnish Act on Alternative Investment Funds Managers, which means that it is not bound by the rules applicable to normal mutual funds in respect of its investment activities, borrowing and time limits for orders, for example.

The Fund mainly invests its assets in the equity of unlisted companies by using other funds specialising in this asset class. The funds chosen for the portfolio are mainly open-end funds in which additional investments can be made and which allow the redemption of assets on certain conditions. Investments can also be made directly in unlisted companies within the boundaries set by the Fund's rules. It is typical of these investment vehicles that they lack a liquid secondary market, so the investments are illiquid in nature. The Fund invests some of its assets in liquid fixed income instruments, but the amount of cash in the portfolio is minimised.

The Fund's long-term objective is to outperform the return of listed stocks. The investment universe is global. In principle, currency hedging is not performed. Debt financing may be temporarily used in the management of the Fund's cash flows. Similarly to normal portfolio management policies, the Fund may rely primarily on standardised derivatives to manage its equity, interest rate and currency risks.

The investments underlying this fund do not take into account the EU criteria for environmentally sustainable economic activities. However, this fund integrates sustainability risks using the methods specified in the fund prospectus.



Portfolio manager

Lehtola, Karkkulainen



Responsibility

Responsible investing

The fund follows [OP Asset Management's principles for responsible investment](#). The consideration of responsibility in the investment analysis and decision making provides additional information in addition to the traditional financial and market information. The significant aspects of responsibility can in the long run affect the financial success of the investment objects and thus the return.

Read more about the OP Funds' practical ownership influence in [the overview of responsible investment](#) that is published twice a year.

The purpose of the monthly report is to provide its readers with information on the funds and their performance. Information provided in the report is no investment advice and no investment decisions should be made based on such information. The Key Investor Information Document for investors and the fund prospectus as well as the fund's annual report and half-yearly report are the documents that investors should read before making any subscription for fund units. Information in this document is not complete and it is updated on a monthly basis. The information in the report is the latest information on the funds at the time of preparing the report. Copying and distributing the information in the report is prohibited. Changes in the report will not be informed separately. OP Fund Management Company Ltd has compiled and provided the information presented in the report. OP Fund Management Company Ltd does not guarantee that the information presented in the report is correct, perfect or up to date or is not liable for any direct or indirect costs, damage or losses that use of the information presented in this material may cause. The star rating in this report is produced by Morningstar and it is updated every month. The historical performance of the funds is no guarantee of future performance. The values of fund units may vary considerably due to the composition of their investments and the methods used in their management. The fund prospectus describes in greater detail the risks associated with the fund. Fund publications regarding the funds are available at op.fi and OP's branches.